

(2) In Montgomery County, if § 52-21(d) (1979) of the Montgomery County Code is in effect or a transfer tax substantially similar to that provision is in effect, the collector for Montgomery County shall remit to the Comptroller:

(i) the revenue from:

1. the agricultural transfer tax that is attributable to the taxation of instruments of writing that transfer title to parcels of land that are entirely woodland; AND

2. THE SURCHARGE IMPOSED UNDER § 13-303(D) OF THIS SUBTITLE; and

(ii) one-third of the balance of revenue from the agricultural transfer tax that remains after the remittance under item (i) of this paragraph.

(3) The Comptroller shall deposit:

(i) up to \$200,000 annually of the revenue remitted under paragraphs (1)(i) and (2)(i) of this subsection or subsection (b) of this section into the Woodland Incentives Fund established in § 5-307 of the Natural Resources Article; and

(ii) OF the revenue in excess of \$200,000 annually remitted under paragraphs (1)(i) and (2)(i) of this subsection or subsection (b)(1) of this section and the revenue remitted under paragraphs (1)(ii) and (2)(ii) of this subsection or subsection (b)(2) of this section:

1. SUBJECT TO PARAGRAPH (5) OF THIS SUBSECTION, FOR FISCAL YEAR ~~2010~~ 2009 AND EACH FISCAL YEAR THEREAFTER, \$2,500,000 into the Maryland Agricultural Land Preservation Fund to be used for the purposes stated in § 2-505 of the Agriculture Article;

2. AFTER THE DISTRIBUTION MADE UNDER ITEM 1 OF THIS ITEM, ~~\$4,000,000~~ 37.5% OF THE AGRICULTURAL LAND TRANSFER TAX REVENUE REMITTED TO THE COMPTROLLER, UP TO A MAXIMUM OF \$4,000,000 ANNUALLY, INTO A SPECIAL FUND TO BE USED BY THE MARYLAND AGRICULTURAL AND RESOURCE-BASED INDUSTRY DEVELOPMENT CORPORATION FOR AN INSTALLMENT PURCHASE AGREEMENT PROGRAM FOR PRESERVATION EASEMENT ACQUISITION;

3. AFTER THE DISTRIBUTIONS MADE UNDER ITEMS 1 AND 2 OF THIS ITEM, ~~\$4,000,000~~ INTO A SPECIAL FUND TO BE USED BY THE